

# ADMINISTRATIVE & SUPPORT SERVICES DIVISION



The **ADMINISTRATIVE AND SUPPORT SERVICES DIVISION** administers the Department's budget and oversees fiscal services, human resources, training and development, and information systems. The Department of Financial Institutions is entirely supported by fees paid by the institutions regulated and supervised by the Department.

Department turnover was eight percent for FY1999, which was up from four percent last year. The average tenure of the Department's field examining force is now twelve years for Bank examiners, thirteen years for Credit Union examiners, and six years for Compliance examiners. The Department continues to work with both the Department of Personnel and the Department of Finance and Administration in attempts to provide an improved career path with salary progression for our examining personnel.

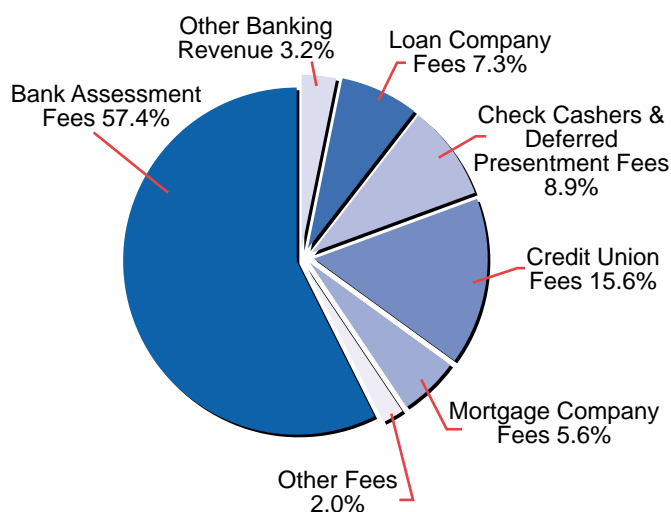
At the end of FY99, the Department had a surplus of \$926,077.14. A rebate of \$527,863.97 was sent to the banks in accordance with T.C.A. § 45-1-118(d)(2) and \$398,213.17 reverted to the State's General Fund.

The Department's information systems staff were involved throughout 1999 in determining the Department's internal automated systems to be Y2K compliant as well as developing and testing our Business Resumption Plan. The Department has continued expansion of it's Home Page on the Internet over the last several years by offering various links and other helpful information such as access to Bank Division Application activity, department bulletins, TDFI Banking Forum (quarterly newsletter), and both current rates and historical rates of interest in Tennessee. Our website address is <http://www.state.tn.us/financialinst>. An Electronic Scanning/Imaging feasibility study relating to examinations and correspondence document storage and retrieval was also undertaken in order to determine cost vs. benefit. In addition, the Department has continued its development of internal information systems for our Bank Division with the assistance of a contracted systems programmer.

The continued development and maintenance of qualified examining staff are major priorities of the Department, in which an effective training program is required. To ensure value, the Department's training needs are annually assessed and budgeted. The majority of our structured training curriculum for examining personnel is acquired from external training sources. The following sponsors provide this curriculum: The Education Foundation of State Bank Supervisors; the Federal Deposit Insurance Corporation; the Board of

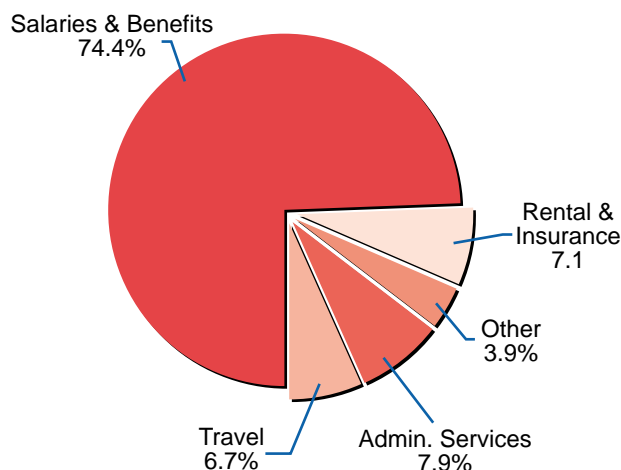
Governors of the Federal Reserve System; the Federal Financial Institutions Examination Council; the National Association of Consumer Credit Administration; the National Association of State Credit Union Supervisors; and the National Credit Union Administration. In 1999, our personnel attended one hundred ninety training sessions, in addition to our Department's Tenth Annual Examiners Conference.

## FUNDING SOURCES



Other Fees include Insurance Premium Finance Company, Money Transmitter, and Miscellaneous Fees

## EXPENDITURES



Other Expenditures include Printing, Duplication & Film Processing, Communications, Maintenance & Repairs, Supplies, Awards & Indemnities, Grants & Subsidies (Training), and Equipment

**TENNESSEE DEPARTMENT OF FINANCIAL INSTITUTIONS****EXPENDITURES AND FUNDING SOURCES  
FY 1998-99****REVENUES**

Appropriations - Bank Assessment Fees	\$4,626,499.00
Other Banking Revenue	261,161.20
Credit Union Fees	1,255,473.53
Money Order Fees	95,760.00
Loan Company Fees	585,425.00
Insurance Premium Finance Company Fees	38,750.00
Mortgage Company Fees	446,025.00
Check Cashers Fees	151,900.00
Deferred Presentment Fees	566,500.00
*Miscellaneous	26,096.59

**TOTAL REVENUES** **\$8,053,590.32**

**EXPENDITURES**

Personal Services	\$4,338,071.75
Employee Benefits	965,719.63

**TOTAL PAYROLL** **\$5,303,791.38**

Travel	\$477,191.20
Printing, Duplication and Film Processing	58,767.95
Communication and Shipping Costs	36,593.21
Maintenance, Repairs & Services	2,262.38
Professional and Administrative Services	419,119.44
Supplies	56,941.37
Rentals and Insurance	505,394.02
Awards and Indemnities	2,146.36
Grants and Subsidies (Training)	64,746.66
Equipment	48,083.86
Administrative Overhead	146,232.00
** Encumbrance	6,243.35

**TOTAL OTHER** **\$1,823,721.80**

**TOTAL EXPENDITURES & ENCUMBRANCES** **\$7,127,513.18**

**EXCESS OF REVENUES OVER EXPENDITURES** **\$926,077.14**

**REBATED TO BANKS** **\$527,863.97**

**REVERTED TO GENERAL FUND** **\$398,213.17**

\* Includes a \$15,974.72 Savings on PY Encumbrance

\*\*PY Encumbrance